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Average Input Prices

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For the years 1993-2016

Spring Wheat  
Winter Wheat  
Corn  
Soybeans  
Oats  
Sorghum(Milo)  
Sunflowers  
Alfalfa



Center for  
**Farm/Ranch  
 Management**

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Spring Wheat

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/bu

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$3.16	\$3.59	\$3.63	\$4.35
1994	\$4.35	\$3.12	\$3.71	\$3.64
1995	\$3.64	\$4.62	\$3.94	\$4.96
1996	\$4.96	\$4.49	\$4.85	\$3.69
1997	\$3.69	\$3.57	\$3.67	\$3.46
1998	\$3.46	\$2.95	\$3.29	\$3.25
1999	\$3.25	\$2.73	\$2.87	\$3.10
2000	\$3.10	\$2.52	\$2.84	\$3.00
2001	\$3.00	\$2.63	\$2.88	\$2.75
2002	\$2.75	\$3.72	\$3.51	\$3.80
2003	\$3.80	\$3.27	\$3.56	\$3.53
2004	\$3.53	\$3.36	\$3.63	\$3.23
2005	\$3.23	\$3.15	\$3.44	\$3.92
2006	\$3.92	\$4.44	\$4.22	\$4.66
2007	\$4.66	\$5.73	\$6.20	\$10.00
2008	\$10.00	\$8.13	\$8.60	\$6.20
2009	\$6.20	\$5.00	\$5.88	\$5.00
2010	\$5.00	\$5.36	\$6.00	\$7.75
2011	\$7.75	\$8.50	\$8.84	\$8.30
2012	\$8.30	\$8.25	\$8.20	\$8.00
2013	\$8.00	\$6.85	\$7.53	\$6.25
2014	\$6.25	\$5.62	\$6.36	\$5.81
2015	\$5.81	\$4.95	\$4.81	\$4.68
2016	\$4.68	\$5.02	\$4.47	\$4.70
Averages Starting from Most Recent Year				
5 Year Average	\$6.61	\$6.14	\$6.27	\$5.89
10 Year Average	\$6.67	\$6.34	\$6.69	\$6.67
15 Year Average	\$5.59	\$5.42	\$5.68	\$5.72



Center for  
**Farm/Ranch  
 Management**

**Winter Wheat**

/bu

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$3.11	\$2.80	\$3.04	\$3.67
1994	\$3.67	\$3.10	\$3.27	\$3.68
1995	\$3.68	\$4.37	\$3.78	\$4.75
1996	\$4.75	\$4.48	\$4.76	\$3.80
1997	\$3.80	\$3.20	\$3.56	\$3.17
1998	\$3.17	\$2.47	\$2.79	\$2.75
1999	\$2.75	\$2.53	\$2.42	\$2.60
2000	\$2.60	\$2.53	\$2.60	\$2.96
2001	\$2.96	\$2.69	\$2.81	\$2.79
2002	\$2.79	\$3.83	\$3.38	\$4.00
2003	\$4.00	\$3.08	\$2.51	\$3.67
2004	\$3.67	\$3.21	\$3.52	\$3.36
2005	\$3.36	\$3.14	\$3.30	\$3.74
2006	\$3.74	\$4.40	\$4.35	\$4.81
2007	\$4.81	\$5.81	\$6.16	\$9.00
2008	\$9.00	\$7.86	\$7.93	\$5.90
2009	\$5.90	\$4.75	\$5.07	\$4.70
2010	\$4.70	\$5.00	\$5.25	\$7.00
2011	\$7.00	\$7.40	\$7.40	\$7.00
2012	\$7.00	\$8.00	\$7.55	\$8.00
2013	\$8.00	\$7.05	\$7.27	\$6.20
2014	\$6.20	\$5.70	\$6.05	\$5.57
2015	\$5.57	\$5.30	\$4.75	\$4.27
2016	\$4.27	\$3.50	\$3.77	\$3.60
Averages Starting from Most Recent Year				
5 Year Average	\$6.21	\$5.91	\$5.88	\$5.53
10 Year Average	\$6.25	\$6.04	\$6.12	\$6.12
15 Year Average	\$5.33	\$5.20	\$5.22	\$5.39



Center for  
**Farm/Ranch  
 Management**

**Corn**

/bu

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$1.84	\$2.37	\$2.07	\$2.65
1994	\$2.65	\$1.75	\$2.19	\$1.97
1995	\$1.97	\$2.86	\$2.32	\$3.09
1996	\$3.09	\$2.38	\$3.56	\$2.21
1997	\$2.21	\$2.26	\$2.33	\$2.20
1998	\$2.20	\$1.75	\$1.99	\$2.00
1999	\$2.00	\$1.75	\$1.75	\$1.90
2000	\$1.90	\$1.75	\$1.72	\$1.82
2001	\$1.82	\$1.75	\$1.75	\$1.75
2002	\$1.75	\$2.25	\$2.00	\$2.15
2003	\$2.15	\$1.95	\$2.14	\$2.20
2004	\$2.20	\$1.82	\$2.31	\$1.82
2005	\$1.82	\$1.83	\$1.80	\$1.83
2006	\$1.83	\$2.77	\$2.16	\$3.46
2007	\$3.46	\$3.31	\$3.47	\$4.00
2008	\$4.00	\$3.66	\$4.92	\$3.50
2009	\$3.50	\$3.25	\$3.27	\$3.40
2010	\$3.40	\$4.60	\$3.75	\$5.00
2011	\$5.00	\$6.15	\$6.33	\$6.06
2012	\$6.06	\$7.00	\$6.75	\$6.75
2013	\$6.75	\$3.85	\$5.80	\$3.80
2014	\$3.80	\$3.00	\$3.55	\$3.30
2015	\$3.30	\$3.18	\$3.28	\$3.13
2016	\$3.13	\$3.00	\$3.10	\$3.05
Averages Starting from Most Recent Year				
5 Year Average	\$4.61	\$4.01	\$4.50	\$4.01
10 Year Average	\$4.24	\$4.10	\$4.42	\$4.20
15 Year Average	\$3.48	\$3.44	\$3.64	\$3.56



Center for  
**Farm/Ranch  
 Management**

**Soybeans**

/bu

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$5.19	\$5.76	\$5.77	\$6.57
1994	\$6.57	\$4.83	\$5.78	\$5.12
1995	\$5.12	\$6.00	\$5.33	\$6.60
1996	\$6.60	\$6.48	\$7.04	\$6.55
1997	\$6.55	\$6.28	\$7.11	\$6.28
1998	\$6.28	\$4.91	\$5.55	\$5.25
1999	\$5.25	\$4.92	\$4.37	\$5.00
2000	\$5.00	\$4.91	\$4.60	\$5.00
2001	\$5.00	\$4.93	\$4.20	\$4.00
2002	\$4.00	\$5.10	\$4.74	\$5.25
2003	\$5.25	\$6.62	\$6.07	\$7.15
2004	\$7.15	\$4.80	\$7.31	\$5.30
2005	\$5.30	\$5.15	\$5.70	\$5.63
2006	\$5.63	\$5.15	\$5.29	\$6.02
2007	\$6.02	\$8.61	\$7.80	\$11.00
2008	\$11.00	\$8.87	\$11.43	\$9.00
2009	\$9.00	\$8.90	\$9.63	\$9.50
2010	\$9.50	\$10.50	\$10.00	\$12.00
2011	\$12.00	\$11.75	\$12.25	\$11.38
2012	\$11.38	\$15.00	\$14.00	\$13.75
2013	\$13.75	\$12.15	\$13.64	\$12.35
2014	\$12.35	\$8.97	\$11.60	\$9.40
2015	\$9.40	\$8.12	\$8.75	\$7.97
2016	\$7.97	\$8.99	\$9.00	\$9.15
Averages Starting from Most Recent Year				
5 Year Average	\$10.97	\$10.65	\$11.40	\$10.52
10 Year Average	\$10.24	\$10.19	\$10.81	\$10.55
15 Year Average	\$8.65	\$8.58	\$9.15	\$8.99



Center for  
**Farm/Ranch  
 Management**

Oats

/bu

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$1.35	\$1.39	\$1.36	\$1.36
1994	\$1.36	\$1.18	\$1.26	\$1.23
1995	\$1.23	\$1.68	\$1.53	\$2.33
1996	\$2.33	\$2.14	\$2.07	\$1.64
1997	\$1.64	\$1.67	\$1.70	\$1.53
1998	\$1.53	\$1.07	\$1.27	\$1.20
1999	\$1.20	\$1.08	\$1.04	\$1.15
2000	\$1.15	\$1.11	\$1.17	\$1.20
2001	\$1.20	\$1.35	\$1.39	\$1.95
2002	\$1.95	\$1.80	\$1.88	\$2.10
2003	\$2.10	\$1.27	\$1.65	\$1.28
2004	\$1.28	\$1.30	\$1.35	\$1.58
2005	\$1.58	\$1.42	\$1.46	\$1.67
2006	\$1.67	\$1.82	\$1.82	\$2.56
2007	\$2.56	\$2.28	\$2.62	\$2.80
2008	\$2.80	\$2.94	\$2.83	\$2.00
2009	\$2.00	\$1.75	\$1.91	\$2.00
2010	\$2.00	\$2.18	\$2.23	\$3.00
2011	\$3.00	\$3.25	\$3.06	\$3.00
2012	\$3.00	\$3.25	\$3.40	\$4.00
2013	\$4.00	\$3.35	\$3.70	\$3.70
2014	\$3.70	\$2.95	\$3.15	\$2.83
2015	\$2.83	\$1.84	\$2.22	\$1.95
2016	\$1.95	\$2.33	\$1.80	\$2.10
Averages Starting from Most Recent Year				
5 Year Average	\$3.10	\$2.74	\$2.85	\$2.92
10 Year Average	\$2.78	\$2.61	\$2.69	\$2.74
15 Year Average	\$2.43	\$2.25	\$2.34	\$2.44



Center for  
**Farm/Ranch  
 Management**

**Sorghum(Milo)**

/bu

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$1.69	\$1.89	\$1.78	\$2.31
1994	\$2.31	\$1.60	\$1.93	\$1.73
1995	\$1.73	\$2.57	\$2.10	\$2.86
1996	\$2.86	\$2.11	\$3.23	\$1.87
1997	\$1.87	\$2.02	\$2.06	\$1.97
1998	\$1.97	\$1.56	\$1.76	\$1.68
1999	\$1.68	\$1.56	\$1.58	\$1.74
2000	\$1.74	\$1.58	\$1.65	\$1.83
2001	\$1.83	\$1.54	\$1.68	\$1.64
2002	\$1.64	\$2.40	\$2.00	\$2.50
2003	\$2.50	\$1.84	\$2.09	\$2.03
2004	\$2.03	\$1.74	\$2.14	\$1.93
2005	\$1.93	\$1.74	\$1.86	\$2.00
2006	\$2.00	\$2.97	\$2.37	\$3.58
2007	\$3.58	\$3.06	\$3.36	\$3.87
2008	\$3.87	\$3.67	\$4.00	\$3.58
2009	\$3.58	\$3.30	\$4.00	\$3.58
2010	\$3.58	\$4.50	\$4.00	\$4.75
2011	\$4.75	\$5.50	\$4.50	\$5.25
2012	\$5.25	\$6.00	\$6.53	\$6.53
2013	\$6.53	\$3.57	\$3.90	\$3.50
2014	\$3.50	\$3.50	\$3.50	\$3.53
2015	\$3.53	\$2.90	\$2.90	\$2.78
2016	\$2.78	\$2.60	\$2.70	\$2.66

Averages Starting from Most Recent Year

5 Year Average	\$4.32	\$3.71	\$3.91	\$3.80
10 Year Average	\$4.10	\$3.86	\$3.94	\$4.00
15 Year Average	\$3.40	\$3.29	\$3.32	\$3.47



Center for  
**Farm/Ranch  
 Management**

**Sunflowers**

/cwt

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$9.10	\$10.50	\$10.44	\$13.55
1994	\$13.55	\$8.69	\$11.56	\$8.30
1995	\$8.30	\$10.06	\$9.42	\$10.15
1996	\$10.15	\$9.66	\$10.86	\$9.75
1997	\$9.75	\$8.97	\$9.57	\$9.50
1998	\$9.50	\$9.14	\$9.57	\$9.25
1999	\$9.25	\$9.23	\$6.69	\$9.30
2000	\$9.30	\$9.25	\$5.39	\$9.20
2001	\$9.20	\$9.24	\$7.84	\$9.10
2002	\$9.10	\$10.32	\$11.25	\$10.50
2003	\$10.50	\$9.80	\$10.32	\$9.80
2004	\$9.80	\$11.25	\$11.52	\$13.25
2005	\$13.25	\$9.36	\$8.92	\$9.36
2006	\$9.36	\$11.15	\$10.83	\$12.30
2007	\$12.30	\$17.00	\$15.00	\$21.25
2008	\$21.25	\$16.00	\$16.00	\$15.00
2009	\$15.00	\$13.35	\$16.00	\$15.00
2010	\$15.00	\$20.00	\$18.00	\$20.00
2011	\$25.00	\$28.00	\$25.00	\$25.00
2012	\$25.00	\$22.50	\$22.00	\$21.50
2013	\$21.50	\$20.00	\$20.00	\$17.25
2014	\$17.25	\$18.00	\$18.00	\$19.25
2015	\$19.25	\$16.00	\$16.00	\$15.25
2016	\$15.25	\$15.00	\$15.00	\$12.85

Averages Starting from Most Recent Year

5 Year Average	\$19.65	\$18.30	\$18.20	\$17.22
10 Year Average	\$18.68	\$18.59	\$18.10	\$18.24
15 Year Average	\$15.92	\$15.85	\$15.59	\$15.84





Center for  
**Farm/Ranch  
 Management**

**Alfalfa**

/Ton

Year	Beginning Inventory	Average Harvest Price	Average Feed Price	Ending Inventory
1993	\$60.00	\$50.00	\$60.00	\$60.00
1994	\$60.00	\$50.00	\$60.00	\$60.00
1995	\$60.00	\$50.00	\$60.00	\$60.00
1996	\$60.00	\$60.00	\$60.00	\$60.00
1997	\$60.00	\$60.00	\$60.00	\$60.00
1998	\$60.00	\$60.00	\$60.00	\$60.00
1999	\$60.00	\$50.00	\$50.00	\$50.00
2000	\$50.00	\$50.00	\$60.00	\$60.00
2001	\$60.00	\$50.00	\$60.00	\$65.00
2002	\$65.00	\$60.00	\$65.00	\$65.00
2003	\$65.00	\$60.00	\$65.00	\$65.00
2004	\$65.00	\$60.00	\$65.00	\$65.00
2005	\$65.00	\$60.00	\$65.00	\$65.00
2006	\$65.00	\$60.00	\$65.00	\$65.00
2007	\$65.00	\$70.00	\$70.00	\$75.00
2008	\$75.00	\$75.00	\$75.00	\$75.00
2009	\$75.00	\$75.00	\$75.00	\$75.00
2010	\$75.00	\$75.00	\$75.00	\$75.00
2011	\$85.00	\$85.00	\$85.00	\$85.00
2012	\$85.00	\$150.00	\$150.00	\$150.00
2013	\$150.00	\$140.00	\$150.00	\$140.00
2014	\$140.00	\$110.00	\$110.00	\$105.00
2015	\$105.00	\$110.00	\$110.00	\$110.00
2016	\$110.00	\$120.00	\$115.00	\$120.00

Averages Starting from Most Recent Year

5 Year Average	\$118.00	\$126.00	\$127.00	\$125.00
10 Year Average	\$88.00	\$90.00	\$92.00	\$91.00
15 Year Average	\$79.00	\$78.67	\$82.33	\$82.00