



# Mitchell Technical Institute Student Right to Know

October 1, 2022

| Student Loan Three-Year Cohort Default Rate |         |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|
|   | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| Cohort Default Rate                         | 10.8%   | 10.6%   | 10.0%   | 7.6%    | 7.9%    | 5.7%    | 1.6%    |

*The cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. The U.S. Department of Education releases official cohort default rates once per year. The FY 2019 official cohort default rate of 1.6% was delivered to Mitchell Technical College on September 30, 2022. The FY 2019 national cohort default rate is 2.3%. Results are made public at the USDOE website: <https://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html>*