



# POLICY

Category	Approval		
Series 400: Fiscal Management	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
	6/8/2020		2024

## **FISCAL ACCOUNTING AND REPORTING**

**MTC 442**

The Financial Comptroller will be designated by the Board to be responsible for receiving and properly accounting for all funds of the College.

The Uniform Financial Accounting System for South Dakota School Districts will be used to record receipts and disbursements of the College.

The Financial Comptroller will report all financial information to the state as required. The Board will receive timely financial reports from the Financial Comptroller that will include a statement of operating receipts and expenditures, and balance on hand in the several funds, a budget position report, and any other financial information that should be brought to the Board's attention.

LEGAL REFS.: SDCL 4-11-6  
13-16-19

6/27/2016 - Responsible personnel updated to align with MTI's organizational structure.  
6/8/2020 - Responsible personnel updated to align with MTI's organizational structure.