

## **Mitchell Technical College Refund Policy**

Mitchell Technical College realizes that students may find it necessary to withdraw from school entirely before a semester ends. The following applies to all students who withdraw entirely from Mitchell Tech. The process is effective for all terms (including summer) and applies whether a student is a full-time student or a part-time student.

Students must complete an Enrollment Termination Form and submit it to the Center for Student Success in order to terminate enrollment. The student's last day of attendance will determine the calculation for return of Title IV financial aid funds.

Students withdrawing entirely from all coursework during the drop/add period (first 10 days of semester) will receive a 100% refund on tuition and fees. Students withdrawing entirely from all coursework after the drop/add period has expired will have refunds of tuition and fees calculated based upon the institutional refund policy.

This refund schedule applies to students who withdraw from all classes at MTC or who have paid a portion of their institutional charges\* with resources other than Title IV aid:

<b>Refund Schedule</b>	<b>% Refund</b>
Day 1-10	100%
One Week after Day 10	90%
Three Weeks after Day 10	70%
Five Weeks after Day 10	50%
Seven Weeks after Day 10	30%
After Last Day to Withdraw with a "W"	No Refund

Students must complete an Enrollment Termination Form and submit it to the Center for Student Success in order to terminate enrollment. Failure to do so may result in no refund or a reduced amount. Any repayments to a Title IV program will be deducted from the refund. Refunds will be made to the party that paid the institutional charges within 30 days of the student's date of official withdrawal or 30 days from the date that the Institute determines that the student is no longer enrolled at Mitchell Tech.

Administrative withdraws or unofficial withdraws do not fall under this refund policy.

Administrative withdrawals are initiated by Mitchell Tech personnel due to a student's lack of attendance for on-campus courses and non-activity for online courses. Students receive all failing grades from administrative withdrawals and no refund.

## **Return of Title IV Funds Policy**

When a student receiving federal Title IV financial aid withdraws from Mitchell Technical College or stops attending classes without formally withdrawing during the enrollment period, the amount of the Title IV funds (not including Federal Work Study) that the student earned during the enrollment period is calculated as of the student's withdrawal date. The student withdrawal

date is determined by the student's last date of attendance in an academic-related activity as recorded by their instructors.

If the date a student withdraws from Mitchell Technical College is prior to or on the 60% point of the semester, Mitchell Tech is required to determine the portion of the aid disbursed that was "earned" by the student before the withdrawal date. The "unearned" Title IV funds must be returned to the respective federal aid programs. Unearned aid is the amount of disbursed Title IV aid that exceeds the amount of Title IV aid earned based on attendance in the enrollment period.

Once the date of withdrawal is determined, the amount of earned federal financial aid is calculated using the completion rate for the enrollment period, multiplied by the total aid that was disbursed or could have been disbursed (aid "could have been disbursed" if the student was eligible to receive it at the time he/she withdrew and may receive it under late disbursement rules in 668.164 [g]). Students who withdraw after completing 60 percent of the payment period will be considered to have earned 100 percent of their federal financial aid unless they are enrolled in modules (see next paragraph). A payment period is the period established by the school for which institutional charges are generally assessed, excluding breaks of five days or more. Federal financial aid that a student has earned can be applied toward institutional charges.

Modules: Federal regulations state that students who are enrolled in classes that do not span an entire term are considered to be enrolled in modules. If a student fails to complete all modules scheduled, the student is considered a withdrawal at the time the student ceases attendance, and the financial aid office is required to complete a return of Title IV calculation to determine how much federal financial aid funds were earned and return the amount that was considered unearned. The completion of 60 percent of term does not apply.

For students who fail to officially withdraw when they stop attending classes and are assigned an "F" grade for all courses for the semester, the Return to Title IV Funds policy requires Mitchell Technical College to calculate the "earned" aid based on the student's last date of attendance. Unearned federal aid must be returned as described above.

In accordance with federal regulations and Mitchell Technical College policy, if you are eligible for a refund of tuition and fees, and you are a Title IV aid recipient for the enrollment period, the refund will be returned to the student aid programs. Returned Title IV Funds are allocated in the following order:

- Direct Unsubsidized Loans
- Direct Loans (subsidized)
- Federal Perkins Loans
- Direct PLUS Loans
- Federal Pell Grants
- Federal SEOG

## **Late or Post-Withdrawal Disbursement**

Students may be eligible for a late or post-withdrawal disbursement if they have accepted aid that did not disburse at the time of withdrawal.

If eligible, the Mitchell Technical College Financial Aid Office will send notification of the action required to either accept or decline a portion, or all, of the late disbursement. If no response is received within approximately two weeks of notification, the award will be canceled.

## **Mitchell Technical College's Responsibilities**

Mitchell Tech's responsibilities in regard to the Return of Title IV funds include

- providing each student with the Return of Title IV funds policy
- identifying students who are affected by this policy and completing the Return of Title IV Funds calculation for those students
- returning any Title IV funds that are due to the Title IV programs within 45 days of notification of the withdrawal

## **Student Responsibilities**

Students who received a credit balance refund of their Title IV aid will be responsible to repay any portion of that aid that is "unearned."

Please contact the Financial Aid Office if you have any questions.

## **Pell Grant Refunds**

If a student with a Pell Grant drops to less than full-time status during the first ten days of the semester, any refund goes to the student's Pell Grant.

## **Appeals Process**

Students may appeal their refund discount percentage to a committee consisting of the Registrar, Dean of Student Success, Dean of Financial Operations/CFO, and the Director of Financial Aid, if extenuating circumstances forced the student to withdraw from Mitchell Technical College.

Please note: The Mitchell Tech Campus Store is a separate entity and abides by a separate refund policy on a case-by-case basis.

## **Excess Financial Aid Refunds**

Most grants, scholarships and loans are applied directly to student accounts. If financial aid proceeds have not been applied to an account or the amount does not cover 100% of tuition and fees due, the student is responsible to pay the remaining balance. A credit balance on a student account is created when excess financial aid remains after all eligible charges on a student's account are paid in full, or when an excess payment is made on the account. Refund checks will be issued to students after the payment due date. Students will be notified via email or MyTech if they have a refund. Refunds may be issued in the form of a direct deposit or check in the student's name. Students must present a school or state issued form of identification that includes a photograph, prior to receiving their checks.