



POLICY

Category	Approval		
Series 600: Facilities Development	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
	6/27/2016		2024

CONTRACTOR’S AFFIDAVITS AND GUARANTEES

MTC 647

The College will require a contractor, before commencing building, remodeling, or improvement of a school site, to furnish a performance bond for the faithful performance of the contract. The bond will contain the provisions required by law and be in a form prescribed by the district.

The College may waive the deposit when the improvement does not exceed the amount of \$25,000.

LEGAL REFS.: SDCL 5-21-1 et seq.

6/27/2016 - Repealed legal reference was removed.