



POLICY

Category	Approval		
Series 400: Fiscal Management	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
			2024

BUDGET TRANSFER AUTHORITY

MTC 413

Transfer of surplus funds among the major classifications of the budget or within a major classification of the budget will be subject to Board approval.

Contingency funds may be transferred to any budget category with Board approval.

All or any part of any Mitchell Technical College fund may be loaned to any other College fund for a period not to exceed twenty-four months.

LEGAL REFS.: SDCL 13-11-2.1; 13-16-14; 13-16-26