



Mitchell Technical Institute POLICY

Category	Approval		
Series 400: Fiscal Management	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
			2020

BONDED EMPLOYEES AND OFFICIALS

MTI 441

The Board will appropriate money to cover costs of bonds for those employees handling funds of the Institute and charge the cost of the bonds against the fund involved. The amount of the bond shall be prescribed by the Board as follows:

1. All employees of the school district for up to \$200,000.00 for dishonesty
2. All employees of the school district for up to \$100,000 for forgery and alteration claims
3. All employees of the school district for up to \$50,000 for money and securities

LEGAL REFS.: 3-1-5; 3-1-8
3-19-1 through 3-19-3
13-8-18 through 13-8-21
13-16-19; 13-16-20