



Mitchell Technical Institute POLICY

Category	Approval		
Series 400: Fiscal Management	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
			2020

BORROWING AUTHORITY AND LIMITATIONS

MTI 420

Borrowing can be accomplished in one of two ways:

1. Approval through the State Board of Education with the bonding paid through a fee charged to the students.
2. Approval by the Mitchell Board of Education with payments made from tuition and fees.