



Mitchell Technical Institute POLICY

Category	Approval		
Series 400: Fiscal Management	Effective	Administration	Board
	2/22/10	12/4/09	2/22/10
	Revised		For Review
			2020

FISCAL MANAGEMENT GOALS

MTI 401

The Board recognizes that money and money management compose the foundational support of the whole school program. To make that support as effective as possible, the Board intends:

1. To encourage advance planning through the best possible budget procedures
2. To explore all practical sources of income
3. To guide the expenditure of funds so as to extract the greatest educational returns
4. To expect top-quality accounting and reporting procedures
5. To maintain a level of expenditure needed to provide high quality education without burdening students with excessive tuition and fees