



# POLICY

| Category                      | Approval             |                           |
|-------------------------------|----------------------|---------------------------|
| Series 400: Fiscal Management | Effective<br>2/22/10 | Administration<br>12/4/09 |
|                               | Revised<br>2028      | Board<br>2/22/10          |

## FOUNDATION – DESIGNATION AS AGENT

**MTC 461**

The Mitchell Technical College Foundation is an incorporated, not-for-profit institution, organized for the sole purpose of benefiting Mitchell Technical College. It is the official agent of Mitchell Technical College for the purpose of soliciting, accepting, and holding all gifts to the College for the purpose of investment. These gifts are held in accounts according to the activities or objectives by the donor.

Governed by a volunteer board, its mission is to coordinate all private fundraising efforts undertaken on behalf of MTC, including the cultivation and solicitation of current and deferred gifts for both annual and capital projects, and to provide wise stewardship of all funds entrusted to it. The Foundation bridges relationships with alumni, friends, corporations, and other foundations interested in academic excellence for the College.