



# POLICY

Category	Approval	
Series 400: Fiscal Management	Effective 2/22/10	Administration 12/4/09
	Revised 8/26/24	Board 2/22/10

## INCIDENTIAL ACCOUNTS

**MTC 446**

In accordance with law, the Mitchell School District 17-2 Board (the Board) may establish an incidental account in an amount determined by the Board by setting aside on an imprest basis money from the general fund. This fund may be used for advanced payment or for claims requiring immediate payment, not to exceed the amount established by the board.

Expenditures against this account must be itemized, documented with receipts, and will be charged to the applicable fund. After the budget item is exhausted, no expenditures against the item may be made from the incidental account.

All expenditures from this account shall be listed with other bills in the regular Board proceedings.

6/27/2016 – Repealed legal references were removed.

8/26/2024 - Added "Mitchell School District 17-2" in the first reference of the Board for consistency and clarity.