



# POLICY

## Category

## Approval

Series 400: Fiscal Management

Effective	Administration	Board
2/22/10	12/4/09	2/22/10
Revised	For Review	
8/25/24	2028	

## FISCAL ACCOUNTING AND REPORTING

**MTC 442**

The Chief Financial Officer (CFO) will be designated by the Mitchell School District 17-2 Board to be responsible for receiving and properly accounting for all funds of the College.

The Uniform Financial Accounting System for South Dakota School Districts will be used to record receipts and disbursements of the College.

The CFO will report all financial information to the state as required. The Board will receive timely financial reports from the CFO that will include a statement of operating receipts and expenditures, and balance on hand in the several funds, a budget position report, and any other financial information that should be brought to the Board's attention.

LEGAL REFS.: SDCL 4-11-6  
13-16-19

6/27/2016 - Responsible personnel updated to align with MTI's organizational structure.

6/8/2020 - Responsible personnel updated to align with MTI's organizational structure.

8/26/2024 - Added "Mitchell School District 17-2" in the first reference to the board for consistency and clarity. Responsible personnel updated to align with MTC's organizational structure.