



# POLICY

## Category

## Approval

Series 400: Fiscal Management

Effective	Administration	Board
2/22/10	12/4/09	2/22/10
Revised	For Review	
8/26/24	2028	

## BONDED EMPLOYEES AND OFFICIALS

**MTC 441**

The Mitchell School District 17-2 Board will appropriate money to cover costs of bonds for those employees handling funds of the College and charge the cost of the bonds against the fund involved or cover through a district obtained insurance policy. The amount of the bond shall be prescribed by the Mitchell School District 17-2 Board as follows:

1. All employees of the school district for up to \$200,000.00 for dishonesty
2. All employees of the school district for up to \$100,000 for forgery and alteration claims
3. All employees of the school district for up to \$50,000 for money and securities

LEGAL REFS.: 3-1-5; 3-1-8  
3-19-1 through 3-19-3  
13-8-18 through 13-8-21  
13-16-19; 13-16-20

8/26/2024 - Added "Mitchell School District 17-2" for consistency and clarity. Added statement that MSD carries insurance to cover employees handling college funds.