



# POLICY

Category	Approval	
Series 400: Fiscal Management	Effective 2/22/10	Administration 12/4/09
	Revised 6/8/20	Board 2/22/10

## **BORROWING AUTHORITY AND LIMITATIONS**

**MTC 420**

Borrowing can be accomplished in one of two ways:

1. Approval through the State Board of Technical Education with the bonding paid through a fee charged to the students.
2. Approval by the Mitchell School District 17-2 Board with payments made from tuition and fees.

LEGAL REFS.: SDCL 13-39A-20