



POLICY

Category

Approval

Series 400: Fiscal Management

Effective	Administration	Board
2/22/10	12/4/09	2/22/10
Revised	For Review	
6/8/20	2028	

BORROWING AUTHORITY AND LIMITATIONS

MTC 420

Borrowing can be accomplished in one of two ways:

1. Approval through the State Board of Technical Education with the bonding paid through a fee charged to the students.
2. Approval by the Mitchell School District 17-2 Board with payments made from tuition and fees.

LEGAL REFS.: SDCL 13-39A-20

6/8/2020 – Updated to State Board of Technical Education and included legal reference.