



POLICY

| Category | Approval | | |
|-------------------------------|-----------|----------------|------------|
| Series 400: Fiscal Management | Effective | Administration | Board |
| | 2/22/10 | 12/4/09 | 2/22/10 |
| | Revised | | For Review |
| | | | 2024 |

BONDED EMPLOYEES AND OFFICIALS

MTC 441

The Board will appropriate money to cover costs of bonds for those employees handling funds of the College and charge the cost of the bonds against the fund involved. The amount of the bond shall be prescribed by the Board as follows:

1. All employees of the school district for up to \$200,000.00 for dishonesty
2. All employees of the school district for up to \$100,000 for forgery and alteration claims
3. All employees of the school district for up to \$50,000 for money and securities

LEGAL REFS.: 3-1-5; 3-1-8
 3-19-1 through 3-19-3
 13-8-18 through 13-8-21
 13-16-19; 13-16-20